

EMGOLD MINING CORPORATION

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Ticker Symbol: **EMR**-TSX Venture Exchange
SEC 12g3-2(b): 82-3003

EMGOLD MINING CORPORATION – ANNOUNCES \$7.5 MILLION BROKERED PRIVATE PLACEMENT FINANCING

Emgold Mining Corporation (EMR-TSX Venture) (“Emgold”) is pleased to announce that it has entered into an agreement with Canaccord Capital Corporation (“Canaccord”) by which Canaccord has agreed to act as agent on a commercially reasonable efforts basis to carry out a private placement of up to 10,000,000 units (the “Units”) at a price of \$0.75 per Unit, for gross proceeds of up to \$7,500,000. Each Unit is comprised of one common share in the capital of Emgold and one-half of one non-transferable share purchase warrant. One whole share purchase warrant will entitle the holder to purchase one additional common share of Emgold for a period of two years from closing of this private placement, at an exercise price of \$1.00 per common share. Upon closing of this private placement, Canaccord will receive a commission of 7.5% in cash, of which Canaccord may elect to be paid up to one-half in Units. Canaccord will receive 12% in non-transferable Agent’s Warrants exercisable for a period of two years from closing at an exercise price of \$1.00 and will also receive a cash administration fee and a corporate finance fee in shares of Emgold.

All shares, warrants and any shares issued upon exercise of the warrants with respect to the private placement and Canaccord’s compensation are subject to a hold period and may not be traded for four months from closing, except as permitted by the *British Columbia Securities Act* and the Rules made thereunder and the TSX Venture Exchange.

Proceeds from the private placement will be used for the further development of the Idaho-Maryland Gold Property in Grass Valley, California. The funds will be used for completion of the current 15,000 to 20,000 foot surface drill program, preparation of a preliminary assessment report, application for a Mine Use Permit, construction and operation of the Ceramext™ pilot and demonstration plant including preparation of feasibility and marketing studies for high quality ceramic products, property payments, administrative, legal, accounting and audit costs as well as for general corporate purposes and working capital. Emgold, through its wholly owned subsidiary, Idaho-Maryland Mining Corporation continues to prepare an application for a Mine Use Permit to include, but not necessarily limited to, dewatering the existing Idaho-Maryland Mine workings and construction of a decline, which will enable the testing of underground exploration targets that are not accessible by surface exploration. The Mine Use Permit application will include provisions for Emgold to operate a staged mining operation up to 2,400 tons per day should a positive feasibility study be completed and a production decision be made.

For more information about Emgold Mining Corporation and its projects please visit the following websites, <http://www.sedar.com/> and Emgold’s website <http://www.emgold.com/>.

William J. Witte, P. Eng
President and CEO

For further information please contact: Coal Harbor Communications
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No regulatory authority has approved or disapproved the information contained in this news release. This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that Emgold expects are forward-looking statements. Although Emgold believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and those actual results or developments may differ materially from those projected in the forward-looking statements. For more information on Emgold, Investors should review Emgold's filings that are available at www.sedar.com.