

****NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO
UNITED STATES NEWS WIRE SERVICES****

EMGOLD MINING CORPORATION

Suite 1015 – 789 West Pender Street

Vancouver, B.C. V6C 1H2

www.emgold.com

April 26, 2019

TSX Venture Exchange : **EMR**

OTC : **EGMCF**

Frankfurt Exchange : **EMLN**

EMGOLD CLOSSES THIRD AND FINAL TRANCHE OF PRIVATE PLACEMENT

Vancouver, British Columbia - Emgold Mining Corporation (TSX-V: EMR) (“**Emgold**” or the “**Company**”) announces it has completed a third and final tranche of a non-brokered private placement (the “**Financing**”) by the issuance of 1,808,817 units (each a “**Unit**”) issued as a price of CDN\$0.12 per Unit for gross proceeds of CDN\$217,058.04. Together with the first and second tranche of the Financing, closed on March 8 and March 28, 2019 respectively, the Company has raised aggregate gross proceeds of CDN\$948,806.04.

Each Unit consists of one (1) common share (a “**Share**”) of the Company and one (1) non-transferable share purchase warrant (a “**Warrant**”). Each Warrant will entitle the holder to purchase, for a period of 24 months from the date of issuance, one (1) additional Share of the Company at a price of CDN\$0.17 per Share (each a “**Warrant Share**”). The Shares to be issued in connection with the Financing, including the Warrant Shares to be issued upon exercise of the Warrants, will be subject to a minimum statutory hold period of four months. The Financing is subject to TSX Venture Exchange (the “**Exchange**”) approval.

Finders’ fees (the “**Finders’ Fees**”) of \$10,728.00 were paid and 98,800 warrants (the “**Finders’ Warrants**”) were issued in conjunction with this tranche of the Financing. As a correction to Emgold’s press release dated March 28, 2019, Finder’s Fees of \$6,240 were paid and 52,000 Finders’ Warrants were issued in conjunction with the second tranche of the Financing. These combined Finders’ Warrants will entitle the holder to purchase, for a period of 24 months from the date of issuance, 150,800 shares of the Company at a price of \$0.17 per Share. Finder’s Warrants will be subject to a minimum statutory hold period of four months.

Proceeds of the Financing will be used for general working capital purposes, property acquisition, and for exploration of Emgold’s properties in Quebec and Nevada. As announced by press release on April 24, 2019, Emgold has just completed a 3,021 meter drill program on its Casa South Property, QC. Core logging is underway and initial samples have been sent for assaying, with assays pending.

About Emgold

Emgold is a junior gold exploration and development company focused on Nevada, Quebec, and British Columbia. Our properties include the Golden Arrow, Buckskin Rawhide East, Buckskin Rawhide West, and Koegel Rawhide Properties in Nevada; an option to acquire up to a 91% interest in the Casa South Property in Quebec; and the Stewart and Rozan Properties in British Columbia. The Company has a strategic investment of 3.75 million shares of Troilus Gold Corporation (**TSX: TLG**) which is advancing the Troilus Gold Project in Quebec. For more information on the Company, investors should review the Company's filings that are available at www.sedar.com or the Company's website at www.emgold.com.

This news release does not constitute an offer of sale of any of the above-mentioned securities in the United States. The foregoing securities have not been and will not be registered under the United States Securities Act of

1933, as amended (the "1933 Act") or any applicable state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act) or persons in the United States absent registration or an applicable exemption from such registration requirements. This news release does not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the foregoing securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

On behalf of the Board of Directors

David G. Watkinson, P.Eng.
President & CEO

For further information please contact:

David G. Watkinson, P.Eng.
Tel: 530-271-0679 Ext 101
Email: info@emgold.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note on Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the anticipated business plans and timing of future activities of the Company, the potential acquisition of up to a 91% interest in the Casa South Property, the successful completion of associated financing activities are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believe", "expect", "anticipate", "intend", "estimate", "postulate" and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, operating and technical difficulties in connection with mineral exploration and development activities, actual results of exploration activities, the estimation or realization of mineral reserves and mineral resources, the timing and amount of estimated future production, the costs of production, capital expenditures, the costs and timing of the development of new deposits, requirements for additional capital, future prices of precious metals, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, labour disputes and other risks of the mining industry, delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities, changes in laws, regulations and policies affecting mining operations, title disputes, the inability of the Company to obtain any necessary permits, consents or authorizations required, including TSX-V acceptance of any current or future property acquisitions or financings and other planned activities, the timing and possible outcome of any pending litigation, environmental issues and liabilities, and risks related to joint venture operations, and other risks and uncertainties disclosed in the Company's latest interim Management's Discussion and Analysis and filed with certain securities commissions in Canada. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this news release or incorporated by reference herein, except as otherwise required by law.