Emgold Mining Corporation is a gold, silver, and base metal exploration company focused on Nevada and Quebec. The Company’s strategy is to look for asset acquisitions in a buyer’s market, add value to the acquisition through computerization and remodeling of historic exploration data, new exploration, and the application of modern geophysics, and seek asset divestitures through sale, joint venture, option, royalty, or other business transaction to advance our projects and create value for our shareholders.

**Business Model (A&D)**

1. **Strategic Acquisitions**
2. **Value Creation**
3. **Divestiture & Monetization**

**Why Nevada and Quebec?**

- Stable permitting, exploration, and mining jurisdictions
- World class deposits and mines
- NV is ranked #1 and QC is ranked #4 in Fraser Institute’s 2018 Survey for attractiveness for mining investment
- In 2018, NV produced 5.8M oz. Au, 83% of US production and QC produced 2.0 M oz. Au, 34% of CDN production
- Quebec offers competitive tax incentives for exploration
- Excellent geology and potential for discovery, acquisition, enhancement, and divesture of projects

Emgold’s business model is based on acquisitions and divestitures common in the real estate business. The Company looks to acquire undervalued assets, add value through exploration, and to move to quickly monetize assets through divestiture – the analogy is to hit singles, doubles, triples, and home runs with *multiple opportunities*, rather than focus on one core asset and the goal of taking it to production.
EMGOLD’S KEY ASSETS*

GOLDEN ARROW PROPERTY, NV
- ~7,000 ac, 40 mi E of Tonopah
- 357 unpatented and 17 patented claims
- Work to date: geochemical sampling, geophysics, metallurgical test work, and over 201,000 ft of drilling
- Two main Au/Ag exploration targets – Confidence Mountain and Hidden Hill
- 2018 Technical Report with M&I resource
- Plan of Operations and Environmental Assessment completed to allow a major drilling program

NEW YORK CANYON PROPERTY, NV
- ~3,400 ac, 30 mi SE of Hawthorne
- 152 unpatented and 21 patented claims
- Optioned from Searchlight Resources
- Work to date: geochemical sampling, geophysics, metallurgical test work, and over 139,000 ft of drilling
- Three main exploration targets – Longshot Ridge, Copper Queen, and Champion with potential for a large copper porphyry deposit
- 2010 Technical Report with historic resource completed by Searchlight

BUCKSKIN RAWHIDE EAST PROPERTY, NV
- ~960 ha, 40 mi E of Fallon
- 48 unpatented claims
- Work to date: geochemical sampling and 61,470 ft of drilling
- Four main Au/Ag exploration targets – Toiyabe, Chicago Mountain, North Buckskin Mountain, and Black Eagle
- Leased to Rawhide Mining LLC, operators of the adjacent Rawhide Mine
- Rawhide Mine has produced 1.7 M oz Au and 14.5 M oz Ag from 1990-2016
- Claims are inlying to Rawhide’s claims
- Rawhide has completed an Environmental Assessment and Plan of Operations that will allow a major drilling program on BRE

CASA SOUTH PROPERTY, NV
- ~10,000 ha (24,100 ac), 80 km S of LaSarre
- 180 claims
- Work to date: geochemical sampling, geophysics, RC drilling in glacial till, core drilling (22,990 m)
- 3,000 m of drilling completed by Emgold in 2019
- Three main Au/Ag exploration targets – Kama Trend, Central Till Anomaly, Northwest Magnetic Anomaly
- South and adjacent to Hecla Mining Corporation’s Casa Berardi Mine
- Casa Berardi Mine produced over 2.0M oz Au since 1998
- North and adjacent to Iamgold Corporation’s Gemini-Turgeon Property

*Note: Proximity of Emgold’s properties to operating mines or other exploration properties does not guarantee exploration success on Emgold’s properties or that mineral resources or reserves will ultimately be defined.

Management and Directors

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
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</thead>
<tbody>
<tr>
<td>David Watkinson</td>
<td>President &amp; CEO</td>
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<tr>
<td>Robert Rosner</td>
<td>CFO</td>
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<tr>
<td>Andrew MacRitchie</td>
<td>Independent Director</td>
</tr>
<tr>
<td>Vincent Garibaldi</td>
<td>Independent Director</td>
</tr>
</tbody>
</table>

Share Structure as of Nov. 1, 2019

- Issued and Outstanding: 53,876,505
- Total Options: 4,550,000
- Total Warrants: 23,151,897
- Fully Diluted: 81,578,402

This Factsheet may include certain forward-looking information within the meaning of applicable securities laws concerning the future performance of Emgold’s business, its operations and its financial performance and condition, as well as management’s objectives, strategies, beliefs and intentions. Forward-looking information is frequently identified by such words as “may”, “plan”, “expect”, “anticipate”, “estimate”, “intend” and similar words referring to future events and results. Forward-looking information is based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, changes in exchange rates, competitive risks, changes in project parameters as plans continue to be refined and the availability of financing, all as described in recent securities filings available at www.sedar.com. Please refer to our website www.emgold.com for a full disclaimer.