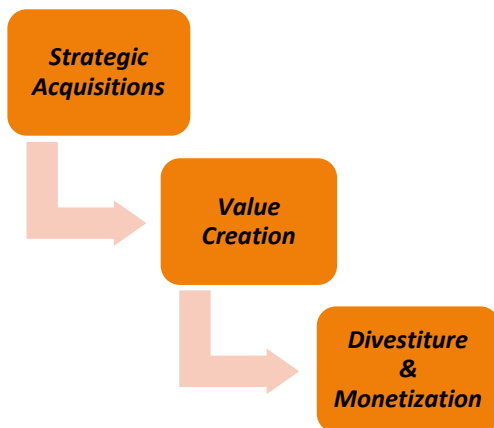




**Emgold Mining Corporation** is a precious and base metal exploration company focused on Nevada and Quebec. The Company's strategy is to look for asset acquisitions in a buyer's market, add value to the acquisition through computerization and remodeling of historic exploration data, new exploration, and the application of modern geophysics, and seek asset divestitures through sale, joint venture, option, royalty, or other business transaction to advance our projects and create value for our shareholders.

### Business Model (A&D)



### Why Nevada and Quebec?

- Stable permitting, exploration, and mining jurisdictions
- World class deposits and mines
- NV is ranked #1 and QC is ranked #4 in Fraser Institute's 2018 Survey for attractiveness for mining investment
- In 2018, NV produced 5.8M oz. Au, 83% of US production and QC produced 2.0 M oz. Au, 34% of CDN production
- Quebec offers competitive tax incentives for exploration
- Excellent geology and potential for discovery, acquisition, enhancement, and divestiture of projects

Emgold's business model is based on acquisitions and divestitures common in the real estate business. The Company looks to acquire undervalued assets, add value through exploration, and to move to quickly monetize assets through divestiture – the analogy is to hit singles, doubles, triples, and home runs with **multiple opportunities**, rather than focus on one core asset and the goal of taking it to production.

## EMGOLD'S KEY ASSETS\*

### NEW YORK CANYON PROPERTY, NV

- ~8,700 ac, 30 mi SE of Hawthorne
- 417 unpatented and 21 patented claims
- Option to Joint Venture Agreement with Rio Tinto PLC's Kennecott Exploration; Kennecott can earn up to a 75% interest in the property by completing up to US\$2.5 million in expenditures.
- Work to date: geochemical sampling, geophysics, metallurgical test work, and over 139,000 ft of drilling
- Three main exploration targets – Longshot Ridge, Copper Queen, and Champion with potential for a large copper porphyry deposit
- 2010 Technical Report with historic resource completed by Searchlight

### BUCKSKIN RAWHIDE EAST PROPERTY, NV

- ~835 ac, 40 mi E of Fallon
- 48 unpatented claims
- Work to date: geochemical sampling and 61,470 ft of drilling
- Au/Ag exploration targets – Toiyabe, Chicago Mountain, North Buckskin Mountain, and Black Eagle
- Leased to Rawhide Mining LLC, operators of the adjacent Rawhide Mine
- Rawhide Mine has produced 1.7 M oz Au and 14.5 M oz Ag from 1990-2016. Claims are inlying to Rawhide's claims
- Environmental Assessment and Plan of Operations complete that will allow a major drilling program

### GOLDEN ARROW PROPERTY, NV

- ~7,000 ac, 40 mi E of Tonopah
- 357 unpatented and 17 patented claims
- Work to date: geochemical sampling, geophysics, metallurgical test work, and over 201,000 ft of drilling
- Two main Au/Ag exploration targets – Confidence Mountain and Hidden Hill
- 2018 Technical Report with M&I resource totaling 12.2 million tons at 0.024 opt Au and 0.33 opt Ag containing 296,500 oz Au and 4.0 million ounces Ag (see Technical report available at [www.sedar.com](http://www.sedar.com) for details).
- Plan of Operations and Environmental Assessment completed to allow a major drilling program

### CASA SOUTH PROPERTY, QC

- ~13,400 ha (24,100 ac), 80 km S of LaSarre
- 204 claims
- Work to date: geochemical sampling, geophysics, RC drilling in glacial till, core drilling (22,990 m)
- 3,000 m core drilling completed by Emgold in 2019
- Three main Au/Ag exploration targets – Kama Trend, Central Till Anomaly, Northwest Magnetic Anomaly
- South and adjacent to Hecla Mining Corporation's Casa Berardi Mine
- Casa Berardi Mine produced over 2.0M oz Au since 1998
- North and adjacent to Iamgold Corporation's Gemini-Turgeon Property

\*Note: Proximity of Emgold's properties to operating mines or other exploration properties does not guarantee exploration success on Emgold's properties or that mineral resources or reserves will ultimately be defined.

### Management and Directors

David Watkinson	President & CEO
Robert Rosner	CFO
Andrew MacRitchie	Independent Director
Vincent Garibaldi	Independent Director

### Share Structure as of Feb. 1, 2020

Issued and Outstanding	66,526,506
Total Options	6,625,000
Total Warrants	28,485,232
Fully Diluted	101,636,738

This Factsheet may include certain forward-looking information within the meaning of applicable securities laws concerning the future performance of Emgold's business, its operations and its financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. Forward-looking information is frequently identified by such words as "may", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking information is based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, changes in exchange rates, competitive risks, changes in project parameters as plans continue to be refined and the availability of financing, all as described in recent securities filings available at [www.sedar.com](http://www.sedar.com). Please refer to our website [www.emgold.com](http://www.emgold.com) for a full disclaimer.

Tel: +1 (866) 497-0284

[www.emgold.com](http://www.emgold.com)

Email: [info@emgold.com](mailto:info@emgold.com)